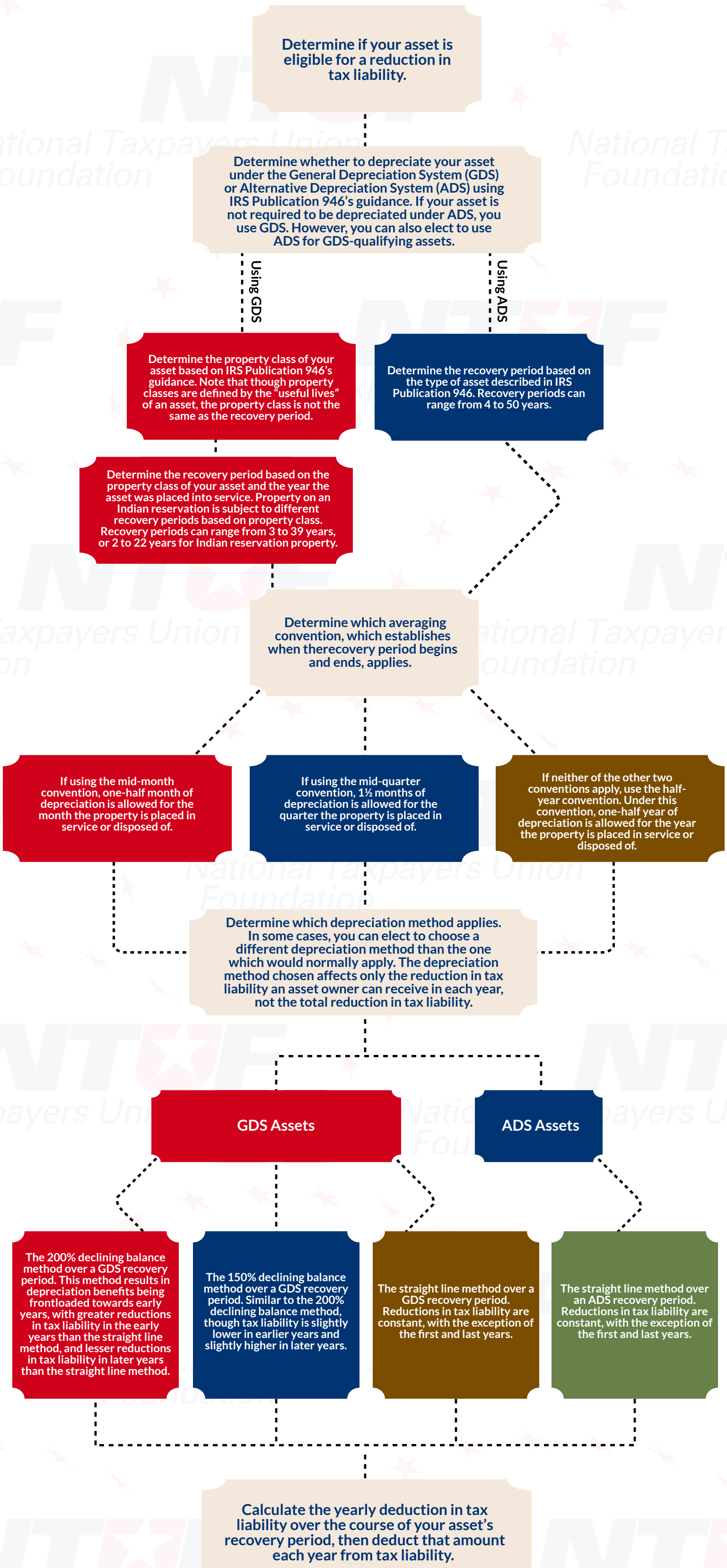


Whats The Deal With Full Expensing?

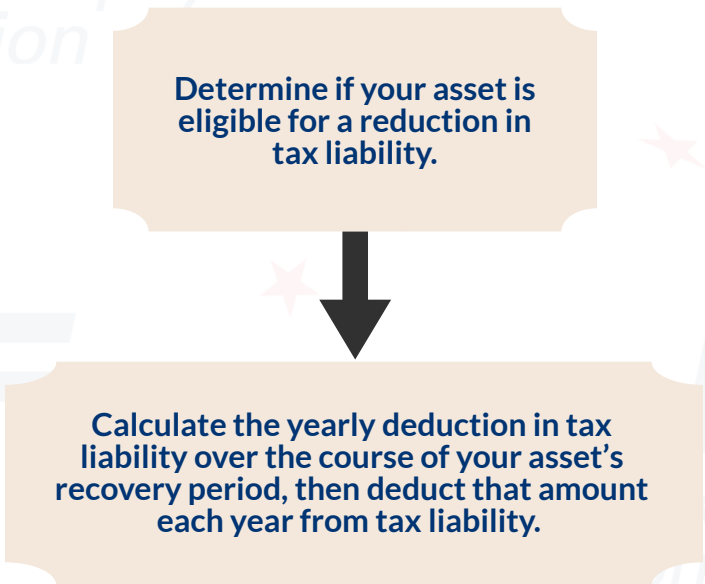
NTUF Issue Brief #170 - Visual Aid



Below is a general explanation of how to depreciate property under the Modified Accelerated Cost Recovery System (MACRS). Note that asset depreciation can be considerably more complicated for property acquired in a nontaxable transfer, depreciation in a short tax year, for general asset accounts, et cetera. Additionally, rules can be different for assets placed in service less recently.



Below is a general explanation of how deducting asset value from tax liability would work under full expensing.



Whats The Deal With Full Expensing?

NTUF Issue Brief #170 - Andrew Wilford and Andrew Moylan

