


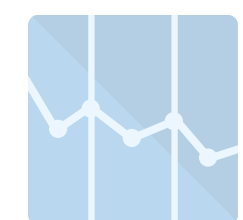


What's the Deal with Base Erosion?

NTUF Policy Paper #179 [Full Report](#)

By Andrew Wilford, Spencer Woody, and
Demian Brady

	2016 House Plan	Option C	Option D	Renacci's Plan	Stop Tax Haven Abuse Act
Deemed repatriation	◇	◇		◇	
Shift from global to territorial tax regime	◇	◇	◇	◇	
Cuts to top marginal corporate income tax rate	◇	◇		◇	
Reduction to tax rate for pass-through entities	◇	◇			
Addresses intangible income	◇	◇			
Replaces corporate income tax with VAT				◇	
Simplifies tax code	◇	◇		◇	
Focuses on enforcement over comprehensive reform					◇

Effects	2016 House Plan	Option C	Option D	Renacci's Plan	Stop Tax Haven Abuse Act
 GDP growth (over first 10 years)	9.1%	1.3%		5.6%	
 Jobs growth (over first 10 years)	1.7 million	685,000		1.9 million	
 Average wage growth (over first 10 years)	7.7%	0.7%		4.4%	
 Effect on deficit (over first 10 years)	\$191 billion	\$1.6 billion		-\$695 billion	-\$278 billion

* Note: This information is provided for educational purposes only and is not intended to aid or hinder the passage of legislation.