

## May 16, 2025

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National Taxpayers Union urges all Representatives to vote "YES" on the "One Big Beautiful Bill Act." This comprehensive reconciliation package would deliver much-needed tax certainty, achieve significant spending reductions, and make our government more efficient and effective. While not perfect, passage is a critical step toward ensuring the economic growth from President Trump's tax cuts and deregulation efforts will be felt quickly.

At a foundational level, the package will achieve more than \$1.5 trillion in direct taxpayer savings—some of the most substantial spending reforms in recent history and an important first step toward additional action to deal with our unsustainable debt. It will cancel dozens of Green New Deal-style programs, end the unfair student loan bailout scheme, promote American energy dominance, and much more. All told, it will take meaningful action to rein in the size and scope of government at an unprecedented level.

The reconciliation package will also reward work over welfare while preserving benefits for those genuinely in need. Targeted changes to the Medicaid program are sorely needed because it has grown significantly since the 1960s and is approaching annual outlays of \$1 trillion with tens of millions of enrollees. Reasonable reforms to this program include establishing work requirements on working age, able-bodied adults, stronger guardrails on states, and the removal of illegal immigrants from the rolls.

These collective savings will help lock in President Trump's 2017 tax law, much of which expires at the end of this year. The bill includes permanency for the double standard deduction, lower rates, child tax credit, and a host of key benefits for small businesses. It also renews deductions for interest payments, incentives for U.S. R&D, and immediate expensing for capital investments, and makes key international provisions permanent.

As the bill continues through the legislative process, NTU strongly urges additional improvements to further reduce spending and permanently expand pro-growth tax policies. We also urge lawmakers to hold the line against further increases in the cap on the State and Local Tax deduction.

## Roll call votes on this legislation will be <u>heavily-weighted</u> in NTU's annual Rating of Congress and "Yes" votes will be considered the pro-taxpayer position.

If you have any questions, please contact NTU's Senior Director of Government Affairs Thomas Aiello at Taiello@ntu.org

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