

April 26, 2023

NTU urges all Representatives to vote "YES" on H.R. 2811, the Limit, Save, Grow Act of 2023, which will restore federal spending to pre-pandemic levels and cap the growth of discretionary spending at one percent per year for the next ten years. By doing so, Congress can help combat inflation and put the nation's finances back on a stable path, providing relief for taxpayers concerned about recent surges in federal spending.

With the need to raise the debt limit once again, it is crucial for Congress to address federal spending habits. The Limit, Save, Grow Act will save taxpayers money by reclaiming unobligated COVID-19 funds, defunding the unnecessary expansion of the IRS, repealing market-distorting green tax credits and prohibiting the administration's problematic student loan bailouts. This bill is necessary to avoid a default and start to bring out-of-control spending under control.

NTU applauds Speaker Kevin McCarthy (R-CA) and the House Republican leadership team for their efforts to restore fiscal responsibility in America and urges all Representatives to promptly pass the proposed legislation, which will help to bring the country's spending back under control.

Roll call votes on the Limit, Save, Grow Act of 2023 will be significantly weighted in NTU's annual Rating of Congress and a "YES" vote will be considered the pro-taxpayer position.

If you have any questions, please contact NTU Policy and Government Affairs Manager Alex Milliken at <u>Amilliken@ntu.org</u> or Nick Johns at <u>Njohns@ntu.org</u>

122 C Street NW, Suite 650 * Washington, DC 20001 * Phone: (703) 683-5700 * Fax: (703) 683-5722 * ntu.org