

Dear Secretary Mnuchin:

June 29, 2020





As you know, the month of July marks the due date for an enormous number of taxes for families and employers. Millions of individuals will owe significant amounts on their returns, especially those with income from small businesses. Estimated tax payments for the first and second quarter of this year are also due. Finally, a raft of federal excise taxes must be paid in the month of July.

Taken together, these tax payments are a fiscal cliff endangering our economic recovery. Potentially, over \$1 trillion in tax payments will suddenly be transferred from the private economy to the Treasury. This would represent an enormous financial burden at a time when many individuals and businesses are struggling to make ends meet due to the impacts of the COVID-19 crisis and the recent civil unrest.

Therefore, we ask that you use your authority under the law to defer these tax payment deadlines into 2021. Doing so would not reduce a penny of tax owed, but would give the economy some much-needed breathing room to recover cash flow, transition to hiring unemployed workers, and rebuild shattered small businesses.



The case is clear that delaying payment deadlines – including estimated taxes and excise taxes – must be an immediate priority. Your leadership early in the pandemic helped shift the burdens of tax payments to July. We need that leadership again to help the economy move back to full prosperity, by shifting payments further into 2021.

Sincerely,

Economy

AMERICANS	Sincerery,		
<i>f01</i> TAX REFORM	National Taxpayers Union Foundation	Family Business Coalition	Nevada Policy Research Institute
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	Alaska Policy Forum	Frontiers of Freedom	Ohio Taxpayers Association
*ACTION***	American Business Defense Council	Heartland Institute	Pelican Institute for Public Policy (Louisiana)
	American Legislative Exchange Council	Hispanic Leadership Fund	Project 21
A A A A	Americans for Tax Reform	Idaho Freedom Foundation	R Street Institute
	Association for Mature American Citizens Action	Institute for Liberty	Rhode Island Center for Freedom & Prosperity
	Caesar Rodney Institute (Delaware)	Institute for Policy Innovation	Rio Grande Foundation (New Mexico)
0	California Policy Center	James Madison Institute (Florida)	Roughrider Policy Center (North Dakota)
CARDINAL	Cardinal Institute for West Virginia Policy	Jesse Helms Center (North Carolina)	Small Business and Entrepreneurship Council
FOR WEST VIRGINIA POLICY	Center for Freedom and Prosperity	Less Government	Tallahassee Center-Right Coalition (Florida)
Freedom Prosperity	Center for a Free Economy	Libertas Institute (Utah)	Taxpayers Protection Alliance
	Center for Individual Freedom	MacIver Institute (Wisconsin)	Tea Party Nation
	Citizens Against Government Waste	Maine Policy Institute	Texas Public Policy Foundation
	Civitas Institute (North Carolina)	Market Institute	Tradition, Family, Property, Inc.
	Coastal Carolina Taxpayers Association (North Carolina)	Mississippi Center for Public Policy	Yankee Institute for Public Policy (Connecticut)
	Committee for Government Accountability (Florida)	National Liberty Federation	
	Consumer Action for a Strong	National Center for Public Policy	

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