Dear Secretary Mnuchin:

As you know, the month of July marks the due date for an enormous number of taxes for families and employers. Millions of individuals will owe significant amounts on their returns, especially those with income from small businesses. Estimated tax payments for the first and second quarter of this year are also due. Finally, a raft of federal excise taxes must be paid in the month of July.

Taken together, these tax payments are a fiscal cliff endangering our economic recovery. Potentially, over $1 trillion in tax payments will suddenly be transferred from the private economy to the Treasury. This would represent an enormous financial burden at a time when many individuals and businesses are struggling to make ends meet due to the impacts of the COVID-19 crisis and the recent civil unrest.

Therefore, we ask that you use your authority under the law to defer these tax payment deadlines into 2021. Doing so would not reduce a penny of tax owed, but would give the economy some much-needed breathing room to recover cash flow, transition to hiring unemployed workers, and rebuild shattered small businesses.

The case is clear that delaying payment deadlines – including estimated taxes and excise taxes – must be an immediate priority. Your leadership early in the pandemic helped shift the burdens of tax payments to July. We need that leadership again to help the economy move back to full prosperity, by shifting payments further into 2021.

Sincerely,

National Taxpayers Union Foundation
60 Plus Association
American Business Defense Council
American Legislative Exchange Council
Americans for Tax Reform
Association for Mature American Citizens Action
Caesar Rodney Institute (Delaware)
California Policy Center
Cardinal Institute for West Virginia Policy
Center for Freedom and Prosperity
Center for a Free Economy
Center for Individual Freedom
Citizens Against Government Waste
Civitas Institute (North Carolina)
Coastal Carolina Taxpayers Association (North Carolina)
Committee for Government Accountability (Florida)
Consumer Action for a Strong Economy
Family Business Coalition
FreedomWorks
Frontiers of Freedom
Heartland Institute
Hispanic Leadership Fund
Idaho Freedom Foundation
Institute for Liberty
Institute for Policy Innovation
James Madison Institute (Florida)
Jesse Helms Center (North Carolina)
Less Government
Libertas Institute (Utah)
MacIver Institute (Wisconsin)
Maine Policy Institute
Market Institute
Mississippi Center for Public Policy
National Liberty Federation
Nevada Policy Research Institute
Niskanen Center
Ohio Taxpayers Association
Pelican Institute for Public Policy (Louisiana)
Project 21
R Street Institute
Rhode Island Center for Freedom & Prosperity
Rio Grande Foundation (New Mexico)
Roughrider Policy Center (North Dakota)
Small Business and Entrepreneurship Council
Tallahassee Center-Right Coalition (Florida)
Taxpayers Protection Alliance
Tea Party Nation
Texas Public Policy Foundation
 Tradition, Family, Property, Inc.
Yankee Institute for Public Policy (Connecticut)